

Fundstrat Granny Shots US Large Cap ETF

GRNY

INVESTMENT APPROACH

The Fundstrat Granny Shots US Large Cap ETF seeks long-term capital appreciation by investing primarily in U.S. large-cap companies, generally those within the top 85% of the U.S. equity market by market capitalization (greater than \$24.2 billion as of September 30, 2025).

Securities are selected through a top-down process of fundamental analysis and quantitative screening to identify companies that align with at least two of the research themes, including:

- Shorter-term themes (6–12 months): Style Tilt, Seasonality, and PMI Recovery
- Longer-term themes (3–6 years): Energy/Cyber Security, Millennials, Global Labor Suppliers, and Easing Financial Conditions

The portfolio is rebalanced quarterly with qualifying stocks given equal weighting and typically holds 20 to 50 positions.

TRADING INFORMATION

Ticker	GRNY
ISIN Number	US8863642315
CUSIP	886364231
Exchange	NYSE Arca

KEY FACTS

As of 12/31/25

Expense Ratio	0.75%
Launch Date	11/07/24
Dividend Frequency	Quarterly
# of Holdings	39
Wtd Avg Mkt Cap (\$MM)	\$699,800
AUM	\$3,896,257,093

PERFORMANCE

Total Return (As of 12/31/25)

GRNY	Cumulative			Annualized		
	1 Month	3 Month	YTD	1 Year	3 Years	Since Inception
NAV Return	-0.68%	-0.97%	24.02%	24.02%	-	20.36%
Market Price Return	-0.68%	-0.92%	24.05%	24.05%	-	20.39%
S&P 500 Index	0.06%	2.66%	17.88%	17.88%	-	14.80%

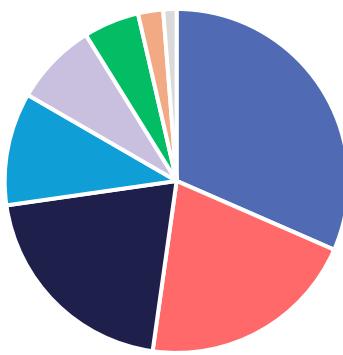
The performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

For the most recent month-end performance, please call (212) 293-7132 or visit the fund's website at www.grannyshots.com.

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SECTOR ALLOCATION



- Information Technology 32%
- Financials 21%
- Industrials 21%
- Consumer Discretionary 11%
- Communication Services 8%
- Consumer Staples 5%
- Utilities 2%
- Cash&Other 1%

Fund holdings and sector allocations are subject to change.

TOP 10 HOLDINGS

As of 12/31/25

Name	Weight
GE Vernova Inc.	2.94%
PNC Financial Services Group, Inc.	2.92%
Alphabet Inc. Class A	2.86%
Meta Platforms Inc Class A	2.82%
Monster Beverage Corporation	2.79%
Lam Research Corporation	2.77%
Goldman Sachs Group, Inc.	2.74%
S&P Global, Inc.	2.73%
Tesla, Inc.	2.73%
TJX Companies Inc	2.72%

PORTFOLIO MANAGEMENT TEAM

Thomas J. Lee, CFA

Ken Xuan, CFA, FRM

Qiao Duan, CFA

Ben McCaig

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call (212) 293-7132 or visit our website at www.grannyshots.com. Read the prospectus or summary prospectus carefully before investing.

Models and Data Risk. The composition of the Fund's portfolio is heavily dependent on investment models developed by the Sub-Adviser as well as information and data supplied by third parties ("Models and Data").

New Fund Risk. The Fund is a recently organized management investment company with no operating history. As a result, prospective investors do not have a track record or history on which to base their investment decisions.

Equity Market Risk. Common stocks are generally exposed to greater risk than other types of securities, such as preferred stock and debt obligations, because common stockholders generally have inferior rights to receive payment from specific issuers.