Fundstrat Granny Shots US Large Cap Equity ETF – Rebalance Announcement

On Wednesday, February 5th, 2025, the Fundstrat Granny Shots US Large Cap ETF (GRNY) executed its first Shorter-Term theme rebalance since inception on November 6, 2024.

The three Shorter-Term themes updated as part of this rebalance include:

- Style Tilt
- Seasonality
- PMI Recovery

The stock specific changes to the Fund are highlighted below. All positions in the Fund were rebalanced to equal weight.

GRNY February 2025 Rebalance

GRNY Portfolio Pre-rebalance			Deletions	Additions	GRNY Portfolio Post-rebalance		
AAPL	CRWD	META	BKNG	ABT	AAPL	CRWD	NFLX
AMD	EMR	MSFT	CBRE	ACN	ABT	EMR	NVDA
AMZN	ETN	NFLX	GWW	GEV	ACN	ETN	ORCL
ANET	GOOGL	NVDA	IR	MSTR	AMD	GEV	PANW
AXON	GRMN	ORCL	JCI	PLTR	AMZN	GOOGL	PGR
AXP	GS	PANW	LDOS	PYPL	ANET	GRMN	PLTR
BK	GWW	PGR	TDG	QCOM	AXON	GS	PWR
BKNG	IR	PWR			AXP	ISRG	PYPL
CAT	ISRG	SPGI			BK	JPM	QCOM
CBRE	JCI	TDG			CAT	META	SPGI
CDNS	JPM	TSLA			CDNS	MSFT	TSLA
COST	LDOS				COST	MSTR	

As of 2/4/25

As of 2/6/25

Source: Fundstrat Capital

We look forward to providing further insights on these updates through our weekly video briefings and monthly webinars. For the latest news and updates on GRNY, please visit grannyshots.com.

Should you have any questions in the interim, please do not hesitate to email inquiry@fundstratcapital.com or contact the Fundstrat Capital team directly at 212-293-7132.

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus. Please read the prospectuses carefully before you invest.

Please read the prospectus for more information: https://grannyshots.com/fund-documents/

For complete list of holdings visit: https://grannyshots.com/holdings/

Investing involves risk. Principal loss is possible.

The principal risks of investing in the Fund are summarized below. As with any investment, there is a risk that you could lose all or a portion of your investment in the Fund. Some or all of these risks may adversely affect the Fund's net asset value per share ("NAV"), trading price, yield, total return, and/or ability to meet its investment objective. For more information about the risks of investing in the Fund, see the section in the Fund's Prospectus titled "Additional Information About the Fund-Principal Risks of Investing in the Fund."

Equity Market Risk. Common stocks are generally exposed to greater risk than other types of securities, such as preferred stock and debt obligations, because common stockholders generally have inferior rights to receive payment from specific issuers.
Models and Data Risk. The composition of the Fund's portfolio is heavily dependent on investment models developed by the Sub-Adviser as well as information and data supplied by third parties ("Models and Data"). When Models and Data prove to be incorrect or incomplete, any decisions made in reliance thereon may lead to the inclusion or exclusion of securities from the Fund's portfolio that would have been excluded or included had the Models and Data been correct and complete.
Operational Risk. The Fund is subject to risks arising from various operational factors, including, but not limited to, human error, processing and communication errors of the Fund's service providers, counter parties or other third-parties, failed or inadequate processes and technology or systems failures. The Fund relies on third-parties for a range of services, including custody.

New Fund Risk. The Fund is a recently organized management investment company with no operating history. As a result, prospective investors do not have a track record or history on which to base their investment decisions.

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