

Fundstrat Granny Shots US Large Cap Equity ETF – Rebalance Announcement

On Wednesday, February 5th, 2025, the Fundstrat Granny Shots US Large Cap ETF (GRNY) executed its first Shorter-Term theme rebalance since inception on November 6, 2024.

The three Shorter-Term themes updated as part of this rebalance include:

- Style Tilt
- Seasonality
- PMI Recovery

The stock specific changes to the Fund are highlighted below. All positions in the Fund were rebalanced to equal weight.

GRNY February 2025 Rebalance

| GRNY Portfolio Pre-rebalance | — Deletions | + Additions | = | GRNY Portfolio Post-rebalance |
|-----------------------------------|----------------|----------------|---|----------------------------------|
| AAPL CRWD META | BKNG | ABT | | AAPL CRWD NFLX |
| AMD EMR MSFT | CBRE | ACN | | ABT EMR NVDA |
| AMZN ETN NFLX | GWW | GEV | | ACN ETN ORCL |
| ANET GOOGL NVDA | IR | MSTR | | AMD GEV PANW |
| AXON GRMN ORCL | JCI | PLTR | | AMZN GOOGL PGR |
| AXP GS PANW | LDOS | PYPL | | ANET GRMN PLTR |
| BK GWW PGR | TDG | QCOM | | AXON GS PWR |
| BKNG IR PWR | | | | AXP ISRG PYPL |
| CAT ISRG SPGI | | | | BK JPM QCOM |
| CBRE JCI TDG | | | | CAT META SPGI |
| CDNS JPM TSLA | | | | CDNS MSFT TSLA |
| COST LDOS | | | | COST MSTR |

As of 2/4/25

As of 2/6/25

We look forward to providing further insights on these updates through our weekly video briefings and monthly webinars. For the latest news and updates on GRNY, please visit grannyshots.com.

Should you have any questions in the interim, please do not hesitate to email inquiry@fundstratcapital.com or contact the Fundstrat Capital team directly at 212-293-7132.

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus. Please read the prospectuses carefully before you invest.

For complete list of holdings visit: <https://grannyshots.com/holdings/>

Investing involves risk. Principal loss is possible.

The principal risks of investing in the Fund are summarized below. As with any investment, there is a risk that you could lose all or a portion of your investment in the Fund. Some or all of these risks may adversely affect the Fund's net asset value per share ("NAV"), trading price, yield, total return, and/or ability to meet its investment objective. For more information about the risks of investing in the Fund, see the section in the Fund's Prospectus titled "Additional Information About the Fund-Principal Risks of Investing in the Fund."

Equity Market Risk. Common stocks are generally exposed to greater risk than other types of securities, such as preferred stock and debt obligations, because common stockholders generally have inferior rights to receive payment from specific issuers.

Models and Data Risk. The composition of the Fund's portfolio is heavily dependent on investment models developed by the Sub-Adviser as well as information and data supplied by third parties ("Models and Data"). When Models and Data prove to be incorrect or incomplete, any decisions made in reliance thereon may lead to the inclusion or exclusion of securities from the Fund's portfolio that would have been excluded or included had the Models and Data been correct and complete.

Operational Risk. The Fund is subject to risks arising from various operational factors, including, but not limited to, human error, processing and communication errors of the Fund's service providers, counter parties or other third-parties, failed or inadequate processes and technology or systems failures. The Fund relies on third-parties for a range of services, including custody.

New Fund Risk. The Fund is a recently organized management investment company with no operating history. As a result, prospective investors do not have a track record or history on which to base their investment decisions.

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