



Fundstrat Granny Shots US Large Cap Equity ETF – Rebalance Announcement

On Thursday August 14, 2025, the Fundstrat Granny Shots U.S. Large Cap ETF (Ticker: GRNY) executed a quarterly rebalance.

This rebalance reflects any updates to the Fund’s shorter-term and longer-term investment themes, and the companies that align with them. According to the Fund’s investment process, only securities linked to at least two identified themes are eligible for inclusion.

As a result, certain positions were added to or removed from the portfolio, and all holdings were rebalanced to equal weight, as outlined in the Fund’s prospectus.

A summary of the changes made during this rebalance is provided below:



GRNY August 2025 Rebalance

GRNY Portfolio Pre-rebalance			— Deletions	+ Additions	= GRNY Portfolio Post-rebalance		
AAPL	ETN	MSFT	ABT	AVGO	AAPL	ETN	MNST
ABT	FICO	MSTR	FICO	EXPE	AMD	EXPE	MSFT
AMD	GE	NFLX	ISRG	LRCX	AMZN	GE	MSTR
AMZN	GEV	NVDA	PGR	LYV	ANET	GEV	NFLX
ANET	GOOGL	ORCL	PYPL	VST	AVGO	GOOGL	NVDA
AXON	GRMN	PANW		WTW	AXON	GRMN	ORCL
AXP	GS	PGR			AXP	GS	PANW
BK	HOOD	PLTR			BK	HOOD	PLTR
CAT	ISRG	PWR			CAT	JPM	PWR
CDNS	JPM	PYPL			CDNS	KLAC	SPGI
COST	KLAC	SPGI			COST	LRCX	TSLA
CRWD	META	TSLA			CRWD	LYV	VST
EMR	MNST				EMR	META	WTW

As of Aug 13th, 2025

Source: Fundstrat Capital

As of Aug 14th, 2025

Ticker: GRNY





GRNY ETF Holdings

Post Aug 2025 Rebalance

Ticker	Company	Mkt Cap (\$M)	YTD perf (relative to S&P 500)	P/E (*26E)	Stk. Tit.	Security	Phy. Link	Energy	Obj. Security	Global	Lab. Supp.	Stress/2014
New Additions												
1	WTW	Willis Towers Watson Plc	\$32,191	(4.6%)	17.2x	*	*	*	*	*	*	2
2	LYV	Live Nation Entertainment Inc	\$37,483	14.8%	60.1x	*	*	*	*	*	*	2
3	VST	Vistra Corp	\$68,560	36.8%	22.7x	*	*	*	*	*	*	2
4	LRCX	Lam Research Corp	\$135,902	38.7%	24.2x	*	*	*	*	*	*	2
5	EXPE	Expedia Group Inc	\$24,489	1.2%	12.2x	*	*	*	*	*	*	2
6	AVGO	Broadcom Inc	\$1,463,861	24.3%	37.8x	*	*	*	*	*	*	2
Existing Holdings												
7	PLTR	Palantir Technologies Inc	\$411,687	129.4%	216.9x	*	*	*	*	*	*	4
8	MSFT	Microsoft Corp	\$3,883,681	14.0%	33.7x	*	*	*	*	*	*	4
9	META	Meta Platforms Inc	\$1,696,411	23.6%	26.2x	*	*	*	*	*	*	4
10	GOOGL	Alphabet Inc	\$1,180,502	(2.8%)	19.1x	*	*	*	*	*	*	4
11	GRMN	Garmin Ltd	\$45,248	4.0%	27.0x	*	*	*	*	*	*	3
12	AAPL	Apple Inc	\$3,454,546	(17.0%)	29.3x	*	*	*	*	*	*	3
13	PANW	Palo Alto Networks Inc	\$115,840	(14.6%)	47.2x	*	*	*	*	*	*	3
14	NVDA	Nvidia Corp	\$4,441,288	25.6%	30.9x	*	*	*	*	*	*	3
15	NFLX	Netflix Inc	\$522,897	28.1%	38.1x	*	*	*	*	*	*	3
16	CRMD	CrowdStrike Holdings Inc	\$105,896	14.2%	90.7x	*	*	*	*	*	*	3
17	CDNS	Cadence Design Systems Inc	\$95,077	6.1%	44.1x	*	*	*	*	*	*	3
18	JPM	Jpmorgan Chase & Co	\$808,868	12.7%	14.3x	*	*	*	*	*	*	2
19	CAT	Caterpillar Inc	\$195,590	5.1%	19.5x	*	*	*	*	*	*	2
20	AMZN	Amazon.Com Inc	\$2,463,381	(4.7%)	30.6x	*	*	*	*	*	*	2
21	AXP	American Express Co	\$214,144	(6.3%)	17.8x	*	*	*	*	*	*	2
22	TSLA	Tesla Inc	\$1,082,396	(26.9%)	136.0x	*	*	*	*	*	*	2
23	SPG	S&P Global Inc	\$172,235	3.3%	29.3x	*	*	*	*	*	*	2
24	GEV	Ge Vernova Inc	\$170,213	80.1%	50.4x	*	*	*	*	*	*	2
25	ETN	Eaton Corp Plc	\$138,240	(3.0%)	25.9x	*	*	*	*	*	*	2
26	EMR	Emerson Electric Co	\$75,623	(1.6%)	20.5x	*	*	*	*	*	*	2
27	BK	Bank Of New York Mellon Corp/T	\$72,887	24.5%	13.2x	*	*	*	*	*	*	2
28	ORCL	Oracle Corp	\$688,052	37.0%	29.9x	*	*	*	*	*	*	2
29	MNST	Monster Beverage Corp	\$62,687	12.2%	30.2x	*	*	*	*	*	*	2
30	COST	Costco Wholesale Corp	\$432,563	(3.5%)	48.6x	*	*	*	*	*	*	2
31	GS	Goldman Sachs Group Inc/The	\$226,193	20.5%	14.1x	*	*	*	*	*	*	2
32	AMD	Advanced Micro Devices Inc	\$293,654	39.8%	30.0x	*	*	*	*	*	*	2
33	MSTR	Strategy Inc	\$98,424	18.8%	-	*	*	*	*	*	*	2
34	HOOB	Robinhood Markets Inc	\$85,686	187.1%	60.4x	*	*	*	*	*	*	2
35	PWR	Quanta Services Inc	\$55,618	9.5%	30.7x	*	*	*	*	*	*	2
36	KLAC	Kla Corp	\$126,077	41.6%	27.4x	*	*	*	*	*	*	2
37	GE	General Electric Co	\$286,000	51.7%	39.3x	*	*	*	*	*	*	2
38	AXON	Axon Enterprise Inc	\$58,865	16.2%	94.3x	*	*	*	*	*	*	2
39	ANET	Arista Networks Inc	\$171,537	13.5%	41.8x	*	*	*	*	*	*	2

Source: Fundstrat Capital, Bloomberg

Data as of 8/14/2025

Ticker: GRNY

To view the complete list of current holdings, visit grannyshots.com/holdings.

Fund holdings are subject to change. We will continue to provide updates on GRNY through upcoming videos and literature published on our website. To stay informed about future fund activity, we encourage you to subscribe for email updates at: grannyshots.com/sign-up.

If you have any questions, feel free to contact us at inquiry@fundstratcapital.com or visit grannyshots.com.

Thank you for your continued support of the Fundstrat Granny Shots ETF (Ticker: GRNY).



Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus. Please read the prospectuses carefully before you invest.

For complete list of holdings visit: <https://grannyshots.com/holdings/>

Investing involves risk. Principal loss is possible.

The principal risks of investing in the Fund are summarized below. As with any investment, there is a risk that you could lose all or a portion of your investment in the Fund. Some or all of these risks may adversely affect the Fund's net asset value per share ("NAV"), trading price, yield, total return, and/or ability to meet its investment objective. For more information about the risks of investing in the Fund, see the section in the Fund's Prospectus titled "Additional Information About the Fund-Principal Risks of Investing in the Fund."

Equity Market Risk. Common stocks are generally exposed to greater risk than other types of securities, such as preferred stock and debt obligations, because common stockholders generally have inferior rights to receive payment from specific issuers.

Models and Data Risk. The composition of the Fund's portfolio is heavily dependent on investment models developed by the Sub-Adviser as well as information and data supplied by third parties ("Models and Data"). When Models and Data prove to be incorrect or incomplete, any decisions made in reliance thereon may lead to the inclusion or exclusion of securities from the Fund's portfolio that would have been excluded or included had the Models and Data been correct and complete.

Operational Risk. The Fund is subject to risks arising from various operational factors, including, but not limited to, human error, processing and communication errors of the Fund's service providers, counter parties or other third-parties, failed or inadequate processes and technology or systems failures. The Fund relies on third-parties for a range of services, including custody.

New Fund Risk. The Fund is a recently organized management investment company with no operating history. As a result, prospective investors do not have a track record or history on which to base their investment decisions.

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