fundstrat capital

Fundstrat Granny Shots US Small- & Mid-Cap ETF

GRNJ

INVESTMENT APPROACH

The Fundstrat Granny Shots US Small- & Mid-Cap ETF seeks long-term capital appreciation by investing primarily in US small- and mid-cap companies, generally those within the bottom 15% of the US equity market by market capitalization (up to approximately $27.5 billion as of July 31, 2026).

Securities are chosen for the Fund through top-down fundamental analyses and quantitative screening processes. Through analysis of broad research areas, themes are identified within the research areas. Once a theme is identified, top-down fundamental analyses are conducted to recognize individual companies that could benefit from the identified theme. Individual companies are then quantitatively screened. For a stock to appear in the Fund portfolio, it must appear in two or more themes. Qualifying stocks are then given equal weighting in the final portfolio.

The Fund portfolio will hold approximately 20 to 100 positions and generally represent 5 to 10 themes.

TRADING INFORMATION

Ticker	GRNJ
ISIN Number	US45259A2583
CUSIP	45259A258
Exchange	NYSE Arca

KEY FACTS

As of 9/30/26

Expense Ratio	0.75%
Launch Date	11/18/2025
Dividend Frequency	Quarterly
# of Holdings	62
Wtd Avg Mkt Cap ($MM)	$21,439
AUM	$490,999,548

PERFORMANCE

Total Return (As of 9/30/26)

	Cumulative			Annualized		
GRNJ	**1 Month**	**3 Month**	**YTD**	**1 Year**	**3 Years**	**Since Inception**
NAV Return	1.52%	-6.35%	15.19%	-	-	-
Market Price Return	1.66%	-6.36%	15.22%	-	-	-
Russell 2500 Index	-4.95%	-6.37%	14.90%	-	-	-

The performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.
For the most recent month-end performance, please call (212) 293-7132 or visit the fund's website at www.grannyshots.com.

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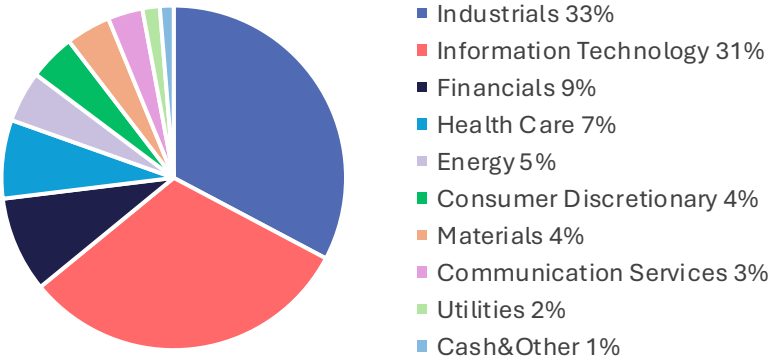
SECTOR ALLOCATION



Fund holdings and sector allocations are subject to change.

PORTFOLIO MANAGEMENT TEAM

Thomas J. Lee, CFA
Ken Xuan, CFA, FRM
Qiao Duan, CFA
Stephen Foy

TOP 10 HOLDINGS

As of 9/30/26

Name	Weight
Vicor Corporation	2.28%
Bloom Energy Corporation Class A	2.23%
FormFactor, Inc.	2.11%
Natera, Inc.	2.03%
Precigen Inc	1.94%
Zeta Global Holdings Corp. Class A	1.83%
Sanmina Corporation	1.81%
TTM Technologies, Inc.	1.75%
Exelixis, Inc.	1.74%
IonQ, Inc.	1.73%

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call (212) 293-7132 or visit our website at www.grannyshots.com. Read the prospectus or summary prospectus carefully before investing.

Models and Data Risk. The composition of the Fund's portfolio is heavily dependent on investment models developed by the Sub-Adviser as well as information and data supplied by third parties ("Models and Data").
New Fund Risk. The Fund is a recently organized management investment company with no operating history. As a result, prospective investors do not have a track record or history on which to base their investment decisions.
Equity Market Risk. Common stocks are generally exposed to greater risk than other types of securities, such as preferred stock and debt obligations, because common stockholders generally have inferior rights to receive payment from specific issuers.
GRNJ specific risk: Mid-Capitalization Investing. The securities of mid-capitalization companies may be more vulnerable to adverse issuer, market, political, or economic developments than securities of large-capitalization companies. The securities of mid-capitalization companies generally trade in lower volumes and are subject to greater and more unpredictable price changes than large-capitalization stocks or the stock market as a whole.
Small-Capitalization Investing. Small-cap companies may be less stable and more susceptible to market changes, with their securities being more volatile and less liquid.